

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02497A

Golden Corridor Water Company

~~2886 E. Mopar Drive~~

~~Casa Grande, AZ 85222~~

P.O. Box 486
Buckville, Ia 46173

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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RECEIVED

MAY 26 2006

AZ CORP COMM
Director Utilities

FOR COMMISSION USE

ANN04	05
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entered
5-30-06
RF

COMPANY INFORMATION

Company Name (Business Name)

GOLDEN CORNEDON WATER CO

Mailing Address

PO BOX 486

(Street)

Rushville

(City)

IN

(State)

46173-0486

(Zip)

520 840-0489

Telephone No. (Include Area Code)

520 836-5503

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

CAROLHELLTOP@YAHOO.COM

Local Office Mailing Address

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact:

CAROL HARVEY

(Name)

OWNER

(Title)

PO BOX 486

(Street)

Rushville

(City)

IN

(State)

46173-0486

(Zip)

520 840-0489

Telephone No. (Include Area Code)

520 836-5503

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

CAROLHELLTOP@YAHOO.COM

On Site Manager:

GARY BOILEAU

(Name)

PO BOX 3142

(Street)

ADA GRANDE

(City)

AZ

(State)

85230

(Zip)

520 705-1282

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent:

Carol Hanley

(Name)

(Street)

179 S Airport Rd

(City)

Rushville

(State)

IN

(Zip)

46173

Telephone No. (Include Area Code)

520 840-0489

Fax No. (Include Area Code)

520 836-5503

Pager/Cell No. (Include Area Code)

Attorney:

Steve Cox

(Name)

(Street)

5210 E Williams

(City)

Scottsbluff

(State)

NE

(Zip)

68071

Telephone No. (Include Area Code)

520 790-5828

Fax No. (Include Area Code)

520 745-1279

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Golden Corridor Water Co

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	200	70	130
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	630	1170
307	Wells and Springs			
311	Pumping Equipment	15234	3866	11368
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	2329	4322
333	Services	211	77	134
334	Meters and Meter Installations	6275	2120	4155
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4867	1655	3212
340	Office Furniture and Equipment	180	63	117
341	Transportation Equipment	654	225	429
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	824	281	543
346	Communication Equipment	2563	856	1707
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	39459	12172	27287

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

GOLDEN CORNER WATER CO

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	200	.05	10
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1400	.05	90
307	Wells and Springs			
311	Pumping Equipment	15234	.05	762
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	.05	333
333	Services	211	.05	11
334	Meters and Meter Installations	6275	.05	314
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4867	.05	243
340	Office Furniture and Equipment	180	.05	9
341	Transportation Equipment	654	.05	33
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	824	.05	41
346	Communication Equipment	2563	.05	128
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	38209		1974

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME

Goldsan Connection Water Co

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 129	\$ 606
134	Working Funds	759	21
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1305	1007
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2183	\$ 1634
	FIXED ASSETS		
101	Utility Plant in Service	\$ 39459	\$ 39459
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	<10198>	<12172>
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 29261	\$ 27287
	TOTAL ASSETS	\$ 31444	\$ 28921

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME

Golden Corporation Water Co

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 8643	\$ 7812
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	7513	7199
236	Accrued Taxes	3003	
237	Accrued Interest	2731	
241	Miscellaneous Current and Accrued Liabilities	346	181
	TOTAL CURRENT LIABILITIES	\$ 22236	\$ 15192
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	16809	17914
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1073	1073
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 17882	\$ 18267
	TOTAL LIABILITIES	\$ 40118	\$ 33459
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	<8674>	<4538>
	TOTAL CAPITAL	\$ <8674>	\$ <4538>
	TOTAL LIABILITIES AND CAPITAL	\$ 31444	\$ 28921

COMPANY NAME

Golden Canyon Water Co

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 23401	\$ 32550
460	Unmetered Water Revenue		
474	Other Water Revenues	2434	2063
	TOTAL REVENUES	\$ 35839	\$ 34613
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	5506	3600
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense	5025	3268
630	Outside Services	6373	6574
635	Water Testing	1053	1025
641	Rents	133	231
650	Transportation Expenses	432	1959
657	Insurance - General Liability	1500	1626
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	105	113
403	Depreciation Expense	1974	1974
408	Taxes Other Than Income	395	194
408.11	Property Taxes		4700
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 22496	\$ 25464
	OPERATING INCOME/(LOSS)	\$ 13343	\$ 9149
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	295	< 25937
	TOTAL OTHER INCOME/(EXPENSE)	\$ 295	\$ < 25937
	NET INCOME/(LOSS)	\$ 13048	\$ 11742

COMPANY NAME

GOLDEN CORROSION WATER CO

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 7199

Meter Deposits Refunded During the Test Year

\$ 314

COMPANY NAME

Golden Corridor Water Co

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-624107	20	150		20	3	
57-624103	None	0		20	None	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10000	2	42	2

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	15840
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	53
1	1
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

Storage Tanks

OTHER:

COMPANY NAME:

Golden Corridor Water Co

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	52	370,885	Not Calculated on Monthly Basis
FEBRUARY	52	284,370	
MARCH	52	426,920	
APRIL	52	558,830	
MAY	52	624,340	
JUNE	51	603,230	
JULY	53	777,579	
AUGUST	52	623,773	
SEPTEMBER	52	687,511	
OCTOBER	53	712,473	
NOVEMBER	53	499,692	
DECEMBER	53	422,038	
TOTAL		6,591,641	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .0053 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Golden Connection Water Co YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 6949

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Taxes

MAY 26 2006

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>Pinal</u>
NAME OF OWNER OR OFFICIAL TITLE
<u>Carolyn Harvey, Bookkeeper</u>
COMPANY NAME
<u>Golden Corridor Water Co, Inc</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

520 840-0489

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

(SEAL)

COUNTY NAME

MONTH

,20__

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES _____

COMPANY NAME

Golden Connection Water Co

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

117420

State Taxable Income Reported

Estimated or Actual State Tax Liability

117420

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

385

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Carolyn G. Harvey
SIGNATURE

05-25-06

DATE

CAROLYN G. HARVEY
PRINTED NAME

Bookkeeper
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAY 26 2006

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>Pinal</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Carolyn H. Harvey, Bookkeeper</u>
COMPANY NAME
<u>Golden Corridor Water Co.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 36901

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2286
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26 DAY OF

(SEAL)

MY COMMISSION EXPIRES NOV 15, 2009

Carolyn H. Harvey
SIGNATURE OF OWNER OR OFFICIAL
520 840-0489
TELEPHONE NUMBER

COUNTY NAME	<u>Pinal</u>
MONTH	<u>May</u>
	<u>2006</u>



ROSA M. HERRERA
NOTARY PUBLIC - ARIZONA
PINAL COUNTY
My Commission Expires
November 15, 2009

Rosa M. Herrera
SIGNATURE OF NOTARY PUBLIC

RECEIVED

MAY 26 2006

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME)	Pinal	
NAME (OWNER OR OFFICIAL)	Carolyn H. Harvey	TITLE Bookkeeper
COMPANY NAME	Golden Corridor Water Co.	

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 36901

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2286
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Carolyn H. Harvey
SIGNATURE OF OWNER OR OFFICIAL
520 840-0489
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

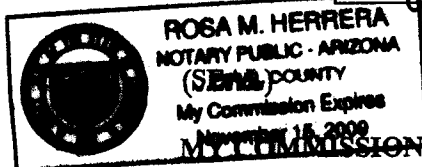
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26

DAY OF

NOTARY PUBLIC NAME	Rosa M. Herrera	
COUNTY NAME	Pinal	
MONTH	May	2006



ROSA M. HERRERA
NOTARY PUBLIC - ARIZONA
(SEAL) COUNTY
My Commission Expires
November 15, 2009

MY COMMISSION EXPIRES NOV, 15, 2009

Rosa M. Herrera
SIGNATURE OF NOTARY PUBLIC